

Seizes \$60,000 In Diamonds At Bank's Door

Automobile Bandit Robs Jewelry Messenger of Two Strongboxes at 7th Ave. and 49th St. and Escapes

Police Pursuit Is Futile

Provident Co. Clerk Held As Accomplice in Theft After Conflicting Statements

Diamonds valued at \$60,000 were stolen from a messenger of the Provident Diamond Company yesterday morning shortly after he left the Pacific Bank, Seventh Avenue and Forty-ninth Street, to board a street car for the firm's store at 698 Seventh Avenue. The messenger, David Saylor, thirty-nine years old, was carrying the gems in two strong boxes. The man who grabbed them escaped in a touring car bearing license number 137-857. There was one witness to the hold-up, Saylor's story was that he was taken to the police and he was held for further questioning.

At 9:10 Saylor received the two boxes from a messenger. As he came out of the bank, Saylor said that a touring car was standing with motor running to the police and he was held for further questioning.

Protest Brings Blow to Jaw According to the story Saylor told the police, he was about to board a southbound Seventh Avenue car when someone tapped him on the shoulder. He turned and recognized one of the men who had been standing by the touring car. Saylor described the man as over six feet, of light complexion, with a scar over the lip and wearing a soft brown slouch hat.

Give me the money, the bandit demanded, pointing to the boxes which Saylor carried under his arm, and when the messenger protested, the man swung his fist and hit Saylor's jaw. Saylor loosened his hold on the boxes. The bandit grabbed them and threw them into the waiting car, and a moment later was speeding up Seventh Avenue.

David Burkin, of the United Artists' Society, 729 Seventh Avenue, who was standing nearby, saw the hold-up and attempted to rescue the diamonds. He jumped to the running board of the car as it started, but was pushed off by the man who had seized the jewels.

Three Policemen Give Chase Three policemen in the vicinity commandeered automobiles and started in pursuit. The touring car was some distance ahead by this time. They managed to trail it up Seventh Avenue to Fifth Street, thence through to Broadway up to Fifty-first Street, through that street to Ninth Avenue and Fifty-third Street, where it was lost in a maze of traffic.

Saylor was taken to the West Forty-seventh Street station, where he was questioned by detectives.

Milton Lubin, president of the Provident Diamond Company, said that the diamonds were only insured for \$20,000. He told the police that Saylor had been in his employ for more than a year, that he was a clerk and messenger, and that it had been his duty to carry jewels to and from the Pacific Bank for some months.

Five masked men obtained \$500 at the Morgan Steam Laundry, at 700 Mott Avenue, early yesterday morning after binding three employees with their hands and blowing a six-foot safe with nitroglycerine. The robbers escaped in a waiting automobile.

The laundry management said the raid probably had been planned with the intention of getting a Saturday payroll, the laundry employing 250 workers. The bandits were foiled in this by the fact that payday falls on Tuesday.

Kitchen Taken Suddenly Ill

Nothing Serious, Doctors Say

From The Tribune's Washington Bureau. WASHINGTON, Nov. 27.—Representative Claude Kitchen, of North Carolina, former Democratic floor leader, was taken suddenly ill today at the Postoffice Department building after a short chat with Postmaster General Burleson.

Fear that Mr. Kitchen had suffered a recurrence of the attack of the last winter, when, after making a vigorous speech on the floor, he was stricken, was dispelled when physicians diagnosed his illness as acute indigestion of a mild type.

Mr. Kitchen had gone as far as the outer steps of the building when he was seized with nausea, which he resisted his sitting upon the stone steps. He was later taken into an office of the building.

Weather Report

Run rises, 4.57 a. m. Sun sets, 4.31 p. m. Moon rises, 1.38 p. m. Moon sets, 9.13 a. m.

Police Know Identity of 2 Men in Pierce Murder

Missing From Usual Philadelphia Haunts; Treadway and Girl Stick to Stories

PHILADELPHIA, Nov. 27.—After a day of government additional statements made by Peter D. Treadway and Marie Phillips, under arrest here in connection with the killing of Henry F. Pierce, manufacturers' salesman, found hidden to death in his apartment last Monday, detectives working on the case have cleared up all doubt as to the identity of the two men alleged by the prisoners to have actually killed Pierce. One is referred to by Treadway and his girl companion as Alf Smith and the other as "Jack."

The police have found that the two men, who are missing from their usual haunts in this city, are well known local characters. A description of them has been sent broadcast by the police to the police in other cities.

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Local Forecast.—Rain today; to-morrow clearing; no change in temperature; increasing westerly winds.

Local Official Record.—The following official record shows temperatures during the last twenty-four hours in comparison with the corresponding date of last year.

Humidity 60.1 p. m., 62.5 p. m., 85

General Weather Conditions WASHINGTON, Nov. 27.—The disturbance central Friday night over the western portion of the Gulf of Mexico moved northward and Saturday night it centered over eastern Alabama. This disturbance has been associated with the middle Atlantic, south Atlantic and Gulf of Mexico weather systems. The Gulf will move northward and inland.

Hylan Orders Million Paid, Fearing Suits

Important a Payment for the Very First Time in Its Entire History

Plan Would Ruin Contractors If the city withheld warrants for progressive payments until the investigation of every contract was entirely completed it would mean the bankruptcy of every contractor doing business with the city. The innocent and the guilty alike would suffer. Thousands of men would be thrown out of work and there would be a suspension of work on scores of important jobs. Aside from this the city would be liable for great damages if the action of the city against contractors proved illegal.

Courthouse Site Dumping Brought On by Lawsuit Permission Given After Contractor Failed to Remove Ashes Later

A search of the court and city records yesterday casts a somewhat different light on the circumstances surrounding the dumping of ashes on the site of the new courthouse. The removal of these ashes in preparation for the erection of the new courthouse is said to be costing the city approximately \$100,000.

Depend Upon Contractors' Honesty Mr. Hanes corroborated previous testimony regarding the general repair situation, that the system prevailing throughout the Atlantic Coast district was to charge for work done on a job and also prices of materials. He said that shipyards complying with this rule were listed by the Shipping Board as preferential repair yards. Requisitions for work to be done on a vessel are made out, approved and are settled when the work bill is turned in. He said he knew of vessels being repaired and sailing away before the Shipping Board reached the auditor's office.

Litigation Over Equipment The matter, it appears, dates back to the early part of 1918, when the firm of Daly & Ivins, which had the contract for removing ashes to Riker's Island in scows after it had been taken to the wharves, went into bankruptcy. Under a clause in the contract the city seized as much of the firm's equipment as it could find. The receiver in bankruptcy then took court action to compel the city to turn the equipment back to him. The action was brought before Judge Learned Hand, who ordered the city to return the equipment to the receiver or pay \$180 a month for its use.

The matter came before the Board of Estimate, the majority of whom thought it advisable to pay the \$180 for the use of the equipment. Comptroller Craig, however, dissented. He insisted on appealing from Judge Hand's decision, and got a stay from Judge Manton pending the appeal. The action, however, tended to completely tie up the equipment, resulting in the loss to the city of the use of the plant for the disposal of its ashes.

In desperation, the city gave a number of contractors, of whom Holland & Co. was one, the right to dump ashes on the courthouse site. As a precautionary measure, however, it was suggested to the city officials at the time that the contractors dumping ashes on the site be required to furnish a bond, binding them to remove these ashes when circumstances permitted. This bond was never exacted, however, with the result that the city is now forced to remove the ashes at its own expense.

Mr. Untermyer announced yesterday the addition of William A. DeFord to the legal staff of the committee. Mr. DeFord will take part in the criminal prosecutions growing out of the inquiry, particularly in connection with alleged combines and violators of the anti-trust laws. He is a former Assistant District Attorney and is said to be counsel for William Randolph Hearst, whose newspapers have been attacking the investigation and the committee's chief counsel, Mr. Untermyer.

The Lockwood committee is facing a

Holdings of Gold By Reserve Banks Gain 15.8 Millions

Cash Resources 15.1 Higher; Net Deposits Show Decline of 9.1. While Note Circulation Rises 18.2 Millions

From The Tribune's Washington Bureau. WASHINGTON, Nov. 27.—Aggregate gains of 15.8 millions in gold reserves and of 15.1 millions in total cash resources, accompanied by a reduction of 9.1 millions in net deposits and an increase of 18.2 millions in Federal Reserve note circulation, are indicated in the Federal Reserve Board's weekly consolidated bank statement, issued at close of business yesterday. The banks' reserve ratio shows a further rise for the week from 4.41 to 4.43 per cent.

Holdings of discounted paper show an increase since the previous Friday of 62.1 millions, of which 33.3 millions represent an increase in paper secured by United States war obligations, and 28.8 millions an increase in other discounts. Holdings of purchased paper, because of the larger investment demand for bank acceptances, declined by 27.5 millions. Special certificates held by the Reserve banks were 43 millions less than at the close of the previous week, the amount held on November 26 being 21 millions, which covers advances to the government by the New York, Philadelphia and San Francisco banks.

Earning Assets Decline Total earning assets, as a consequence of a decline in paper secured by United States war obligations, of 2.9 millions and stand at 3,303.7 millions. Of the total of 1,192.2 millions of paper secured by government war obligations, about 620 millions, or 52.8 per cent, were secured by Liberty bonds, 344.5 millions, or 28.9 per cent, by Victory notes, and 217.7 millions, or 18.3 per cent, by Treasury certificates, as against 515.7 and 20.8 per cent of a corresponding total of 1,158.9 millions reported the week before. Discounted paper held by the Boston, Philadelphia and Cleveland banks is

Death House Bids Drop \$182,000 in Few Weeks Sole One Received at Sing Sing on First Call Too High; New Ones Within Appropriation

OSSEING, N. Y., Nov. 27.—Officials of Sing Sing prison announced today that bids just opened for the new death house were lower by \$182,000 than the only response received several weeks ago when proposals first were sought.

At that time contractors were asked to submit bids covering the entire job, including construction, sanitation, wiring and heating. The only bid submitted was that of a firm which offered to do the work for \$477,000.

As the state had allowed only \$325,000 for the new building, Lewis F. Richter, State Architect, decided that this bid was excessive and recently advertised the contract again, this time asking for separate bids on construction, sanitation, wiring and heating work.

The lowest bidders are: For construction, George Colon & Co., \$224,892; for sanitary work, the John Kenny Company, \$30,000; for wiring, J. Fajana, Inc., \$8,547; for heating, the A.B. Barr Company, \$21,500. The total is \$284,939. Whether revelations made before the Lockwood committee are directly responsible or whether the decrease in contractors' estimates is due to declining costs of materials nobody in authority can say.

Federal Reserve Banks WASHINGTON, Nov. 27.—The condition of the twelve Federal Reserve banks at the close of business November 26 was as follows:

RESOURCES	November 26	November 19
Gold coin and certificates	\$12,537,000	\$12,056,000
Gold settlement fund (F. R. Board)	411,137,000	400,475,000
Gold with foreign agencies	79,210,000	74,403,000
Total gold held by banks	\$664,684,000	\$646,934,000
Gold held in Federal Reserve agents	\$1,167,681,000	\$1,205,746,000
Gold redemption fund	162,151,000	157,117,000
Total gold reserves	\$2,029,915,000	\$2,008,110,000
Legal tender notes, silver, etc.	171,364,000	172,118,000
Total reserves	\$2,196,280,000	\$2,180,228,000
Bills discounted: Secured by U. S. war obligations	\$1,192,200,000	\$1,155,907,000
All other	1,345,230,000	1,514,767,000
Bills bought in open market	247,703,000	276,227,000
Total bills on hand	\$2,985,133,000	\$2,946,901,000
United States government bonds	\$26,869,000	\$26,871,000
United States Treasury notes	69,000	69,000
U. S. certificates of indebtedness	203,676,000	231,154,000
Total earning assets	\$3,303,747,000	\$3,306,685,000
Bank premises	\$17,333,000	\$17,047,000
Uncollected items and other deductions from gross deposits	709,401,000	804,424,000
Five per cent redemption fund against Federal Reserve Bank notes	11,541,000	12,376,000
All other resources	5,278,000	6,050,000
Total resources	\$6,214,580,000	\$6,226,560,000
LIABILITIES	November 26	November 19
Capital paid in	\$99,020,000	\$94,922,000
Surplus	15,029,000	16,745,000
Government deposits	15,000,000	14,735,000
Due to member banks—Res. account	1,711,764,000	1,781,205,000
Deferred availability items	582,442,000	616,871,000
Other dep., including for gov. credits	22,927,000	26,228,000
Total gross deposits	\$2,338,042,000	\$2,437,164,000
Fed. Res. notes in actual circulation	3,325,629,000	3,307,435,000
Federal Reserve Bank notes in circulation	214,610,000	213,881,000
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Total liabilities	\$6,244,580,000	\$6,226,560,000
Ratio of total resources to net deposits and Federal Reserve note liabilities combined, 44.4 per cent, against 44.1 per cent the week before.		
Ratio of gold reserves to Federal Reserve notes in actual circulation, after setting aside 35 per cent against net deposit liabilities, 48.9 per cent, against 48.6 per cent the week before.		

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Major General George W. Read, commandant of the subdivision. Governor Cornwell was informed that a special train of Federal troops will leave Camp Sherman at midnight tonight. Governor Cornwell said it was planned to transport the troops to day, but because of conditions in Michigan County it was necessary for them to enter the coal fields in daylight. It is probable that the troops will disembark at Williamson and establish headquarters there. Whether it will be necessary to declare martial law will probably be decided to-morrow. Federal army officers were in the field today making a survey of the situation.

Army Officers Arrive in W. Va. Mine Strike Zone Will Decide Question of Declaring Martial Law: Federal Troops Due To-day

Special Dispatch to The Tribune. CHARLESTON, W. Va., Nov. 27.—With the arrival in Charleston late today of Major C. F. Thompson and his staff, of the United States army, to confer with Governor John J. Cornwell on the disposition of Federal troops in the Mingo County coal mining strike zone, affairs at the State House began to take on a military aspect suggestive to martial law in the troubled portions of southern West Virginia.

Governor Cornwell would make no statement to-night relative to any conclusions that may have been reached, but it is understood the entire situation since the eviction of miners last May and during the summer will be laid before Federal officials, with the view of having martial law declared. The Governor is anxious that the county be placed under military control, because of the virtual refusal of Mingo County authorities to enforce the law.

Major Thompson came direct from corps headquarters of the subdivision at Fort Benjamin Harrison, Indianapolis, as the personal representative of

New Oil Production Record

39,833,000 Barrels Brought to Surface in U. S. in October

WASHINGTON, Nov. 27.—October was a record month for petroleum production in the United States, the Geological Survey reported today. A total of 39,833,000 barrels of oil was brought to the surface, an increase of 6,500,000 barrels over October, 1919, production.

As against an increase of 3.7 millions in government deposits, members' reserve deposits show a reduction of 7.3 millions. All other deposits, composed largely of foreign government credits and non-members' clearing accounts, declined 2.8 millions, while the float carried by the Reserve banks and treated as a deduction from immediately available deposits, fell off 0.8 millions. The combined result of these changes is seen in a reduction of calculated net deposits by 9.1 millions.

Federal Reserve note circulation shows an increase for the week of 18.2 millions, the largest increase in circulation being reported by the Cleveland and New York banks, while reduced circulation figures are shown for the Atlanta, St. Louis, Minneapolis, Kansas City, Dallas and San Francisco banks. In addition, Federal Reserve bank note circulation shows an increase for the week of 7 million.

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